

## EXHIBIT C

### LIQUIDATION ANALYSIS

George D Wigington and Teresa L Wigington  
Case 11-41092-BTR

TABLE 1 - DISTRIBUTION COMPARISON

Property	CHAPTER 7	CHAPTER 11
Proceeds Available from CH7 Liquidation	\$36,308	n/a
CH7 Trustee Fees	\$1,565	n/a
CH7 Trustee Expense		
Legal (for \$ 7,000 recovery)	\$2,000	n/a
Sales (20% of property auctioned)	\$460	n/a
CH11 Administrative		
CH11 Attorney	\$6,000	\$6,000
Trustee Fees	\$1,300	\$1,300
2011 secured property taxes	\$10,397	\$10,397 (paid in full as secured)
Priority		
2010/11 unsecured propert tax	\$5,407	\$6,348
IRS Priority Claim	\$9,178	\$10,774
Secured Claims	Receipt of Property	Allowed Secured Claim Paid in Full (or Receipt of Property)
Convenience Unsecured Class 8	0 (0% dividend)	\$6,792 (50% Dividend)
General Unsecured Class 9	0 (0% dividend)	\$60,000 (28% Dividend) *

\* Dividend base on \$215,888 of filed unsecured claims as of the Date of filing this Plan  
Debtor estimates total allowed unsecured claims to be between \$161,000 and \$250,000  
with the estimated Class 9 dividend ranging from 24% 37%

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**TABLE 2 - PROCEEDS FROM CHAPTER 7 ASSET LIQUIDATION**

Property	Value	Liens	Exemption	Available for Creditors
Real Estate (see continuation for details)	683,080	531,067	152,013	0
Cash	46	0	0	46
Bank Accounts	23,373	0	0	23,373
Accounts Receivable	14,359	0	10,769	3,590
Retirement Accounts	32,618	0	32,618	0
Household goods, books, furnishings, wearing apparel, jewelry, firearms, fitness, office licenses	13,464	0	13,464	0
Claims Held By Debtor	7,000	0	0	7,000
Vehicles	11,050	0	9,700	1,350
Business/ Farming equipment	95,986	58201	36,836	949
Total Available				36,308

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## LIQUIDATION ANALYSIS (cont)

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**TABLE 3 - REAL PROPERTY ANALYSIS**

Property Description	Value	1st Lien	2nd Lien	3rd Lien	E xemption	Available to Creditors
2451 Elm Grove Road Wylie Texas	\$311,950.00	\$159,937.34	-	-	\$152,012.66 homestead	exempt
216 W. Division Pilot Point Texas	\$260,000.00	\$45,264.32 Denton County	\$214,735.68 FUB&T	-	-	0
* Hensley Lane, Wylie Texas	\$111,130.00	** \$43,853.00 TVLB	\$6,347.61 Wylie ISD/ Collin Co	\$60,929.39 FUB&T	-	0
411 Dogwood Drive Wylie Tx	\$76,300.00	** Foreclosed by JP Morgan Chase on 2/17/2012 not included in analysis			-	0

\* The legal title to the Hensley Lane property is held by Texas Veterans Land Board (TVLB).

The debtors executed a contract for sale (contract for deed) with the TVLB. Title will not be transferred to debtors until all contractual payments are made.

This property is listed on Sched G vice Sched A for this reason, but shown herein for complete and proper disclosure.

\*\* Amount shown for TVLB lien on Hensley Lane includes \$43,478.00 balance plus \$375 title transfer fee

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Desc Ex